

**Decision Maker:** COUNCIL

**Date:** Monday 15 July 2024

**Decision Type:** Non-Urgent Non-Executive Non-Key

**Title:** BUDGET MONITORING 2023/24

**Contact Officer:** Graham Walton, Democratic Services Manager  
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**Chief Officer:** Tasnim Shawkat, Director of Corporate Services and Governance

**Ward:** All

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1. Reason for decision/report and options

- 1.1 At its meeting on 27<sup>th</sup> March 2024, the Executive considered and approved a report providing the third budget monitoring position for 2023/24 based on expenditure and activity levels up to the end of December 2024. The report also highlighted any significant variations which would impact on future years as well as any early warnings that could impact on the final year end position.
- 1.2 The report contained one recommendation for Council which the Executive approved. This was to set aside a total sum of £2.2m in an earmarked reserve to support the 2025/25 budget, reducing the budget gap for that year.
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2. **RECOMMENDATION**

**Council is requested to agree to the set aside £2.2m into an earmarked reserve to support the revenue budget for 2025/26 as detailed in section 3.8 of the Executive report.**

## Impact on Vulnerable Adults and Children

1. Summary of Impact: Not Applicable
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## Transformation Policy

1. Policy Status: Existing Policy
  2. Making Bromley Even Better Priority: (5) To manage our resources well, providing value for money, and efficient and effective services for Bromley's residents.
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## Financial

1. Cost of proposal: Not Applicable
  2. Ongoing costs: Recurring Cost
  3. Budget head/performance centre: Council wide 256.1m
  4. Total current budget for this head: £256.1m
  5. Source of funding: See Appendix 1 to Executive report for overall funding of Council's budget
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## Personnel

1. Number of staff (*current and additional*): 2,249 fte posts (per 2023/24 Budget) which includes 481 for budgets delegated to schools.
  2. If from existing staff resources, number of staff hours: Not Applicable
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## Legal

1. Legal Requirement: Statutory Requirement:
  2. Call-in: Not Applicable: Council decisions are not subject to call-in.
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## Procurement

1. Summary of Procurement Implications: Not Applicable
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## Property

1. Summary of Property Implications: Not Applicable
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## Carbon Reduction and Social Value

1. Summary of Carbon Reduction/Sustainability Implications: Not Applicable
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## Impact on the Local Economy

1. Summary of Local Economy Implications: Not Applicable
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## Impact on Health and Wellbeing

1. Summary of Health and Wellbeing Implications: Not Applicable
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## Customer Impact

1. Estimated number of users or customers (*current and projected*): See attached report.
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## Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not Applicable

### 3. COMMENTARY

3.1 Section 3.8 of the report to the Executive on 27th March 2024 sets out the reasoning for the decision before full Council -

#### “3.8 Homes for Ukraine funding - £2.2m

3.8.1 A sum of £2.5m was set aside to support the Councils 2023/24 budget from the Homes for Ukraine Grant (HFU). £500k was allocated to support Housing and Childrens Social Care. There are clearly ongoing costs for HFU, so it is proposed that the balance that remains is not utilised in the current year but set aside to support the 2025/26 financial year.

3.8.2 The sum of £2m has been identified directly to support services. The equivalent sum from the arising reduction in service spend is proposed to be set aside to support the 2025/26 budget given the financial challenges the Council faces. This is one off funding and the situation relating to 2023/24 will be closely monitored.

3.8.3 There is a further £879k of grant identified in 2023/24, of which £679k will be utilised in 2023/24 and 2024/25 and the balance of £200k could also be used to support the 2025/26 budget and therefore a total sum of £2.2m will be set aside in an earmarked reserve to support the 2025/26 revenue budget, effectively reducing the ‘budget gap’ for that year.”

3.2 The full report can be viewed on the Executive’s agenda for the meeting on 27<sup>th</sup> March 2024 –

[Budget Monitoring Report, Executive on 27 March 2024](#)

[Budget Monitoring Appendices 1-6](#)

[Budget Monitoring Appendix 7](#)

<b>Non-Applicable Headings:</b>	Impact on vulnerable adults and children/Policy /Procurement/Property/Carbon Reduction/Local Economy/ Health and Wellbeing/Customers/Ward Councillors
Background Documents: (Access via Contact Officer)	Report to Executive on 27 March 2024